

New Vaccine Coverage Research & Claims Data Trends

NEW ECONOMIC AND CLAIMS RESEARCH

- A new study commissioned by the Adult Vaccine Alliance (AVA) found that for every dollar invested in adult vaccination, there is more than three times (341%) value returned in health and economic benefits. Adult vaccines have a major impact on Canada's economy, currently saving over \$2.5 billion annually in unnecessary health care costs and lost economic productivity. (<https://www.adultvaccinealliance.ca/value-of-vaccines-study>)
- Mapol's longitudinal claims study on vaccine coverage in private payer plans found the gap in coverage (measured by rejected vaccine claimants) has *decreased* from 35% of lives covered in 2019 to **29% of lives covered in 2024**. This means that in 2024, 71% of private payer lives had coverage for vaccines in their drug plans.
- The vaccine coverage gap is closing as:
 - more insurers choose to make vaccine coverage a Standard Inclusion in their plans
 - plan sponsors choose to "opt-in" to vaccine coverage when it is not standardly offered by the insurer
- Is it time to upgrade drug plans into the 21st Century?



Johnny Ma
 President & COO
 Mapol Inc.

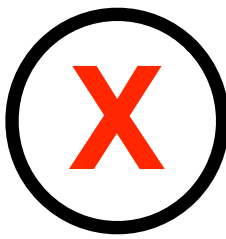


TIME FOR INSURERS TO COVER VACCINES

Is it time for insurers to cover vaccines as a Standard Inclusion in all drug plans?



86%
YES



7%
NO

BIGGEST CHALLENGES FOR PLAN SPONSORS TO ADD VACCINES COVERAGE

What is the biggest challenge for plan sponsors to add vaccines to their plans?

Unknown cost impact - 31%

Complacency – renew plan “as is” each year - 21%

Think all vaccines should be covered by public health - 17%

Other priorities - 17%

Don't see or understand the value of vaccines - 10%

Diversity, Equity and Inclusion - 3%

CLOUDADVISORS BENCHMARKING RESEARCH

- The vaccine coverage gap is larger amongst small-sized plan sponsors at 46% of lives with no vaccine coverage. This emphasizes the importance of leadership at the insurer level to make vaccines a Standard Inclusion in drug plans.
- The CloudAdvisors database contains over 4.5 million insured lives from over 20,000 private health benefits plans. The CloudAdvisors platform allows benefits advisors to access industry leading marketplace solutions and insights, evaluate benefit plans and access powerful benchmarking tools for renewals and discussions with plan sponsors.
- In September 2024, a CALEB insight was launched on the CloudAdvisors Marketplace to help benefits advisors understand how adding vaccine coverage can increase the BAR (Benefits Attraction & Retention) Score for their plan sponsor clients.
- Benefits advisors using the CloudAdvisors platform can access tools such as a ROI fact sheet for plan sponsors, a list of the Top 10 vaccines reimbursed in private payer plans, and videos on the value of vaccine coverage.



Rahul Rao
 Founder & CEO
 CloudAdvisors

CLOUDADVISORS SOLUTION

Will the vaccine resources on the CloudAdvisors solutions marketplace be useful for benefits advisors to have a discussion about vaccine coverage with plan sponsors?



YES - 78%

NOT SURE - 32%

No - 4%

PARTICIPANTS

65% Benefits Consultants & Brokers

13% Insurance Companies

12% Third Party Administrators (TPA)

4% Other

3% Pharmacy Benefits Managers (PBM)

2% Employers

1% Advocacy



Webinar held on Dec. 10, 2024
 with 69 participants

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